

BM/21-22/3

14th February, 2022

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011**

Kind Attn: S. Subraminian DCS-CRD

Sub: Notice of Board Meeting Pursuant to Regulation 29(1) of Listing Agreement to take on record the Un-Audited Financial Results of the Company for the Quarter ended 31st December-2021.

Dear Sir /Madam,

This is to inform that pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Meeting of the Board of Directors of the Company was held, Today, Monday, 14th February, 2022 at 4:00 P.M. at 59, Okhla Industrial Estate Phase-III, New Delhi-110 020, In pursuant to Clause 41 of the Listing Agreement to the inter-alia, consider and take on record the Un-Audited financial (both Standalone & Consolidated) results for the Quarter ended December 31, 2021.

The results will be published in the Newspapers as per the requirement of the Listing Agreement. This is submitted for your kind information and records.

Thanking you,

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED

Mukta
Mukta Ahuja
Company Secretary



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 59, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

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VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

PHONE No. 011142701491

secretarial@virtsoft.com - www.virtsoft.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Amount in lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		YEAR ENDED
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Income from Operations						
a) Net Sales/ Income From Operations	10.00	10.00	71.07	44.37	101.86	131.36
c) Other Income	-	-	-	-	-	23.85
Total Income (a+b)	10.00	10.00	71.07	44.37	101.86	155.21
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of Stock In Trade	14.50	-	63.50	36.00	90.08	116.08
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	-	-
d. Employee Benefit Expenses	9.46	9.61	8.42	28.08	27.33	45.30
f) Finance cost	0.01	-	0.02	0.08	0.07	4.13
e. Depreciation & Amortisation expenses	-	-	-	-	-	15.94
g). Other expenditure	11.30	3.20	6.06	20.43	23.51	28.36
Total Expenses	35.27	12.81	78.00	84.59	140.99	209.81
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	(25.27)	(2.81)	(6.93)	(40.22)	(39.13)	(54.60)
4. Exceptional Items	-	-	-	-	-	(0.89)
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	(25.27)	(2.81)	(6.93)	(40.22)	(39.13)	(55.49)
6. Extraordinary items	-	-	-	-	-	-
7. Profit/(Loss) before Tax (5-6)	(25.27)	(2.81)	(6.93)	(40.22)	(39.13)	(55.49)
8. TAX Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(25.27)	(2.81)	(6.93)	(40.22)	(39.13)	(55.49)
10. Other Comprehensive income/(Loss)						
(a) items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(C) Remeasurments of post-employment benefit obligations	-	-	-	-	-	-
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	-	-	-	-	-	-
11. Total Comprehensive income for the period (9+10)	(25.27)	(2.81)	(6.93)	(40.22)	(39.13)	(55.49)
12. Paid-up equity share capital	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76
13. Earning Per Share before and alter extraordinary Items (from Continuing Operations)						
(of Rs. 10/- each)						
(a) Basic (Rs.)	(0.25)	(0.03)	(0.07)	(0.39)	(0.38)	(0.54)
(b) Diluted (Rs.)	(0.25)	(0.03)	(0.07)	(0.39)	(0.38)	(0.54)

NOTES:

- The above results were considered and taken on record by the board of directors in their meeting held on 14th February 2022.
- Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
- The company has adopted Indian Accounting Standard Ind AS from April 01, 2017, Accordingly financial
- As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results and Notes which need explanation the Limited Review by the Statutory Auditor has been
- Number of complaints received and disposed during the quarter- NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL
- In view of brought forward losses the company, no provision for income tax and deferred tax assets has been created
- The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its Meeting held on 14th February 2022

New Delhi, Feb 14, 2022

Gokul Tandan
Managing Director



VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

PHONE No. 011142701491

secretarial@virtsoft.com - www.virtsoft.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Amount in lakhs)

PARTICULARS	QUARTER ENDED			Nine Months Ended		YEAR ENDED
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	Un-Audited	(Un-Audited)	(Audited)
1. Income from Operations						
a) Net Sales/ Income From Operations	92.37	66.76	76.96	197.82	132.12	254.62
c) Other Income	-	-	0.15	-	0.15	24.00
Total Income (a+b)	92.37	66.76	77.11	197.82	132.27	278.62
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of Stock In Trade	77.88	34.88	68.25	143.23	106.76	176.00
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	6.99	8.65	16.78	16.14
d. Employee Benefit Expenses	48.34	46.38	49.25	140.15	153.43	221.57
e) Finance cost	4.40	0.88	3.30	5.68	3.40	17.12
f. Depreciation & Amortisation expenses	-	-	-	1.28	-	39.20
g). Other expenditure	36.96	39.62	31.46	102.46	86.84	127.87
Total Expenses	167.58	121.76	159.25	401.46	367.21	597.90
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	(75.21)	(55.00)	(82.14)	(203.64)	(234.94)	(319.28)
4. Exceptional Items	-	-	-	-	-	(1.41)
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	(75.21)	(55.00)	(82.14)	(203.64)	(234.94)	(320.69)
6. Extraordinary items	-	-	-	-	-	-
7. Profit/(Loss) before Tax (5-6)	(75.21)	(55.00)	(82.14)	(203.64)	(234.94)	(320.69)
8. TAX Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(75.21)	(55.00)	(82.14)	(203.64)	(234.94)	(320.69)
Less: Share of Minority in Current Year Profits/Loss	(34.26)	(25.06)	(32.68)	(92.78)	(93.98)	(120.49)
	(40.94)	(29.94)	(49.46)	(110.86)	(140.96)	(200.20)
10. Other Comprehensive income/(Loss)						
(a) items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(C) Remeasurements of post-employment benefit obligations	-	-	-	-	-	-
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	(40.94)	(29.94)	(49.46)	(110.86)	(140.96)	(200.20)
11. Total Comprehensive income for the period (9+10)	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76
12. Paid-up equity share capital						
13. Earning Per Share before and after extraordinary Items (from Continuing Operations)						
(of Rs. 10/- each)						
(a) Basic (Rs.)	(0.73)	(0.53)	(0.80)	(1.98)	(2.28)	(3.11)
(b) Diluted (Rs.)	(0.73)	(0.53)	(0.80)	(1.98)	(2.28)	(3.11)

NOTES:

- 1) The above results were considered and taken on record by the board of directors in their meeting held on 14th February 2022.
- 2) Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
- 3) The company has adopted Indian Accounting Standard Ind AS from April 01, 2017, Accordingly
- 4) As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results and Notes which need explanation the Limited Review by the Statutory Auditor has been
- 5) Number of complaints received and disposed during the quarter- NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL
- 6) In view of brought forward losses the company, no provision for income tax and deferred tax assets has been created
- 7) The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its Meeting held on 14th February-2022.

Gokul Tandan
Managing Director



New Delhi, Feb 14, 2022

KRISHNA NEERAJ & ASSOCIATES

Chartered Accountants

212, Gagandeep Building, 12, Rajendra Place, New Delhi – 110008
+91 11 47980045, info@knaca.in, www.knaca.in

To
The Board of Directors
Virtualsoft System Limited

Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company for the period ended on 31st December 2021 Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir,

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Virtualsoft System Limited ("The Company") for the quarter ended 31st December 2021 and year to date from 01st April 2021 to 31st December 2021 (the "Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: **22506669ACCHPQ4847**

Place: New Delhi
Date: 14. Feb.2022

For Krishna Neeraj & Associates
Chartered Accountants

FRN: 023233N

KRISHNA KR
NEERAJ

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KRISHNA KR NEERAJ
Date: 2022.02.14
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CA. Krishna Kr Neeraj
Partner

Membership No. 506669

KRISHNA NEERAJ & ASSOCIATES

Chartered Accountants

212, Gagandeep Building, 12, Rajendra Place, New Delhi – 110008
+91 11 47980045, info@knaca.in, www.knaca.in

To
The Board of Directors
Virtualsoft System Limited

Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company for the period ended on 31st December 2021 Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir,

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Virtualsoft System Limited ("The Company")** comprising its subsidiary (together referred to as **"the Group"**) for the quarter ended 31st December 2021 and year to date from 01st April 2021 to 31st December 2021 (the "Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors of Holding Company, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of its subsidiary Roam1 telecom Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22506669ACCMNW3247
Place: New Delhi
Date: 14. Feb.2022

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N
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KRISHNA KR NEERAJ
KR NEERAJ Date: 2022.02.14
17:12:26 +05'30'
CA. Krishna Kr Neeraj
Partner
Membership No. 506669